

FTI Consulting Canada Inc.
1000 Sherbrooke Street West
Suite 915
Montreal, QC H3A 3G4
Canada

Tel.: 514-446-5093
Fax.: 514-656-0285
www.fticonsulting.com

SUPERIOR COURT
Commercial Division

CANADA
PROVINCE OF QUÉBEC
MONTREAL DISTRICT
COURT NO.: 500-11-066105-251
FILE NO.: 41-345257

**IN THE MATTER OF THE
RECEIVERSHIP OF:**

CANADOIL FORGE LTD., a legally incorporated legal person having its head office at 1000 de la Gauchetière Street West, Suite 3700, Montreal, Province of Québec, H3B 4W5;

Debtor

-and-

FTI CONSULTING CANADA INC.
(Martin Franco, CPA, CIRP, LIT, Designated Officer) with a place of business at 1000 Sherbrooke Street West, Suite 915, Montreal, Québec, H3A 3G4

Receiver

NOTICE AND DECLARATION OF THE RECEIVER
(Subsection 245(1) of the *Bankruptcy and Insolvency Act* ("**BIA**"))

The Receiver gives notice of the following and declares that:

1. On October 15, 2025, FTI Consulting Canada Inc. (the "**Receiver**") became receiver in respect of the universality of the assets (the "**Properties**") of Canadoil Forge Ltd. ("**Canadoil**" or the "**Debtor**").
2. As of the date of this notice, the Properties includes, but is not limited to, the following, for which the value is to be determined:
 - Accounts receivable;
 - Stocks of raw materials, work-in-process and finished goods;
 - Equipment, rolling stock, computer equipment and office furniture;
 - The land and building located at 805 Alphonse-Deshaies Blvd., Bécancour, Québec;
 - The land and building located at 5500 Marie-Louise-Levasseur Street (formerly Bécancour Blvd.), Bécancour, Québec.
3. The Receiver was appointed pursuant to the order rendered on October 15, 2025, by the Honourable Luc Morin, J.S.C., following a motion filed under section 243 of the BIA (the "**Order**").
4. The Receiver took possession of the Properties on August 29, 2025, as interim receiver, pursuant to an order appointing an interim receiver rendered on August 29, 2025, by the Honourable Luc Morin, J.S.C., pursuant to section 47 of the BIA.
5. The following information relates to the receivership:
 - a. The place of business is located at 805 Alphonse-Deshaies Boulevard, Bécancour, Québec, G9H 2Y8 and the head office of the Debtor is located at 1000 de la Gauchetière Street West, Suite 3700, Montreal, Québec, H3B 4W5.

- b. The estimated amount owed by the Debtor to each creditor holding a security interest in the property consists of:

Creditors	Amount (\$ CAD)
Fiera Private Debt Fund VI LP and Fiera Private Debt Fund GP inc.	19,915,945
Fiera Private Debt Fund VII LP and Fiera Private Debt Fund GP inc.	9,879,600
Banque Royale du Canada	13,787,126
Receveur général du Canada	3,526,794
Ministère du Revenu du Québec	1
Ville de Bécancour	146,238
Gardium Sécurité inc.	771,549
Total	48,027,253

The Receiver has received opinions confirming the validity of the security interests of Fiera Private Debt Fund VI LP, Fiera Private Debt Fund VII LP, Fiera Private Debt Fund GP Inc. and Royal Bank of Canada.

In respect of the amounts owed to the Receiver General for Canada, the Ministère du Revenu du Québec, the City of Bécancour and Gardium Security Inc., these amounts come from Canadoil's books and records.

- c. The list of the Debtor's other creditors, including the estimated amount owed to each of them, is set out in Appendix A.
- d. The action plan that the Receiver intends to follow during the receivership, to the extent that the Receiver considers it necessary, is as follows (note that this plan may be amended from time to time depending on the circumstances):
- Ensure control of Canadoil's receipts and disbursements and open trust accounts;
 - Deposit all cheques made payable to the Debtor;
 - Take all necessary measures to protect the Properties and preserve their value;
 - Collect all accounts receivable and other claims of Canadoil and to transact with respect thereto, including the execution of any documents to that effect;
 - On October 17, 2025, the Receiver commenced a solicitation process for the sale of all of the Properties;
 - Submit a motion to the Superior Court of Québec requesting authorization to sell the Properties and the issuance of a vesting order;
 - Retain all services required, in the opinion of the Receiver acting reasonably, to enable the Receiver to carry out its mandate.
- e. Receiver Contacts:

Mr. Patrick Fillion
Managing director
Phone: 514-446-5093

Email: canadoil@fticonsulting.com


Mr. Jordan Ouellet-Arijon
Director
Phone: 514-446-5093

Email: canadoil@fticonsulting.com

Some statutory documents can be consulted online at the following address: <https://cfcanada.fticonsulting.com/Canadoil/>

Dated at Montreal, this 22nd day of October 2025

FTI CONSULTING CANADA INC.
In his capacity as Receiver of the property of
CANADOIL FORGE LTD.



Martin Franco, CPA, CIRP, LAI
Senior Executive Director

Appendix A

Creditors	Amount (\$CAD)
ACCEO Solutions inc	306
Accessoires d'Auto Leblanc lte	17,798
Achat Plus	48
Acier Becancour enr	103,281
Aeronergie	5,818
Agence Services Frontaliers Ca	627,609
Air Liquide Canada Inc	315,953
Algoma Steel Inc	612,881
Applied Industrial	85,004
Atelier Usinage St-Hubert	33,843
Auvents Professionnels	5,289
Becotte Excavation	66,518
Belfor	461,500
Bell Mobilite	811
CAM-Cooperative ambulanciers	531
Canada Vie	265,046
Centre Serv Scolaire Riveraine	139
CFC Canadoil Inc.	2,301,939
Charles Turcotte Fils	7,053
Chaussures Maxime	6,994
CMQ-CEGEP de trois-Rivieres	2,620
Compresseurs d Air Express	4,005
Consul Te Formation inc	1,201
Dave Scott	18,000
Electricite et Controle J. L.	66,105
Employés	764,652
Energir	207,438
Entreprises REN-EAU 2016 Inc	2,773
ESAB Group Canada inc.	4,712
Etienne Cormier, CPA	9,170
Exterminapro inc.	1,627
FedEx Trade Networks	24,460
Fondations 55	15,768
Futur Carb Inc	11,157
Garage Philexpert inc	18,230
GASQ en fideicommis	869
Gaz Propane Rainville	21,596
GLS Logistics Systems Canada	163
Groupe CLR Inc	2,209
Groupe Conseils MCG	10,570
Groupe CWB	2,848
Groupe Geos	2,482

Appendix A (continued)

Creditors	Amount (\$CAD)
Groupe Kopers electricite	7,741
GROUPE STE INC.	18,011
Groupe Yanco	9,243
GSC Automation INC.	108,759
Hydrexcel	5,605
Hydro-Québec	170,223
Impact Alarme Inc	800
Installations EDP inc	41,516
INSTRUMENTATION DYNATHERM INC	7,851
Interal	742
iPropre	60,362
ISOLATIONS R.G.C. INC	48,879
JDS Multiservice	17,823
Jet peinture plus inc	1,265
Jolicoeur	16,306
Kersia Canada	2,852
LAVERY DE BILLY S E N C R L	15,786
Le Relais du Parc	1,095
Le Sagittaire	4,348
Les Joints Etanche R B inc	3,287
Linde Canada Inc.	1
MI Maintenance Industrielle	4,446
Mallette S E N C R L	55,879
Marie-Eve Crevier - arbitrage	233
MAXI-DRAIN	8,246
MCDP inc	6,984
Me Nathalie Massicotte	949
Medial Conseil Sante Securite	57
Mequaltech Inc.	14,588
Meridian Onecap credit corp.	1
Miller Thomson	91,105
MINISTRE DES FINANCES	178
Mitsubishi HC Capital Canada Credit-Bail inc.	1
Moteurs Electriques Laval Itee	16,362
Multi Prevention ASP	1,000
Nathalie Faucher Arbitre INC	2,371
Newtron Group	20,541
Nit Panomvas	24,000
NTD Patent	1,520
Nucor Canada	39,978
O Brien	17,520
Outibo Inc.	9,722
Palette DAL	10,391
Pause Cafe	6,154

Appendix A (continued)

Creditors	Amount (\$CAD)
Petroles Deshaies/Chauffage P. Gosselin inc.	1
Plomberie Rive Sud inc	2,447
Pompage Expert	5,980
Portes LG Renovation	13,097
Premiere Generale	9,130
Purolator Inc. 2030888	1,876
Quality NDE Ltd	28,914
Remorquage J2-Montpas Inc	1,827
Ri Au Lift	43,501
Securo Vision	1,498
Serv. en Transp. STCH CAN	14,634
Service en transport STCH-us	1,096,232
Sherwin-Williams	7,677
SISB Électrique	10,639
Slavko Zurovac	10,000
SMS Machine Tools Ltd	7,904
Societe du Parc Industriel	4,524
Solutions Industrielles GMA	15,507
SSP Telecom inc.	10,541
Sylvie Lessard, M.Sc.	1,617
Techlift	1,427
Technifab GC Inc	11,572
TechnoGenie	4,696
Technology Lab Solutions	2,000
Telebec	13,340
Thanyaphat Angoonarunroj	22,000
Tri Environnement	12,800
UNIFOR Fonds de justice Social	1,250
Unifor Section Local 700	40,540
UNI-VERT TECH INC.	1,121
Vis Mauricie	4,388
Vitrierie Fournier et Freres	1,860
Wurth Canada Limited	19
Xerox Canada Ltee	2,713
Yvon Couture	47,951
	8,440,961